



Harshil Mathur
CEO & Co-Founder, Razorpay

Harshil started Razorpay after discovering the dismal state of online payments in India. He graduated from IIT Roorkee in 2013 and started working at Schlumberger. With an idea to change the way online payments functioned in India, Harshil quit his full-time job and founded Razorpay with his Co-Founder, Shashank Kumar in 2014, to simplify online payments.

By early 2014, Razorpay was conceptualized with a vision to simplify online payments. Razorpay is one of the only two India-focused companies to be selected for the prestigious Y Combinator (YC) program. Along with 33 reputed investors, the company is also backed by Lone Pine Capital, Alkeon Capital, TCV, GIC, Ribbit Capital, Sequoia Capital India, Tiger Global Management, Y Combinator, Matrix Partners and Mastercard with a funding of \$741.5 Mn from Series A, B, C, D, E & F rounds.

Three years after its founding, Razorpay rebranded itself in 2017 as Razorpay 2.0, a Converged Payments Solution company with a product suite designed to ease businesses of managing concerns around money flow in their financial systems. Over time, Razorpay has acquired eight companies – Ezetap – India's leading offline POS company, PoshVine – India's leading fintech startup that provides payments–linked loyalty solutions to payment networks, banks, and businesses, IZealiant – A mobile–first, API–enabled, and cloud–ready payment solution, RazorpayX Payroll (Opfin) – a Payroll and HR Management Software company, to solve for seamless automation of a business's entire payroll process, Thirdwatch– an Artificial Intelligence (AI) driven company specialising in big data and machine learning for real-time fraud prevention, TeraFin Labs – The AI–based SaaS platform that facilitates digital financing solutions.

The company made its first international acquisition last year by acquiring **Curlec** - A Recurring payment platform. Still with the recently announced launch of Razorpay's first international payment gateway for the Malaysian market, <u>Curlec</u> now becomes a full-stack tech solution provider for payments. Earlier this year Razorpay also launched its first international Payment Gateway for the Malaysian market with Curlec, earlier known as a recurring payment platform, now a PG, known as '<u>Curlec By Razorpay</u>.

Further strengthening its Omnichannel Play, Razorpay also recently acquired **BillMe**, A Digital invoice and customer Engagement - Razorpay's partnership with BillMe is strategically designed to empower businesses with a hybrid model to engage better with end customers.



Progressing in its journey that started with Razorpay 2.0, the Company also launched its neobanking platform, RazorpayX, and lending platform, Razorpay Capital - designed to power disruptive companies' financial systems.

Razorpay has been charting exponential growth since its inception. The company today powers digital payments for millions of businesses including the likes of Facebook, Airtel, BookMyShow, Lenskart, Indian Oil, National Pension Scheme, Tata Consultancy Services, Ola, Zomato, Swiggy, Cred, ICICI Prudential among others. Currently, the company aims to solidify its position further as one of the largest full-stack fintech companies in the country.

While Harshil is a mechanical engineer by degree, he has been coding since his school days, some of the codes on which Razorpay runs were written by him. And behind that cool and calm demeanor is a Black Belt in Karate, Harshil likes to practice Karate in his free time.

Among other achievements, Harshil has also won Fortune 40 Under 40 in 2024, Best New Age Entrepreneur in 2024, EY Entrepreneur of the Year in 2022 & he also got recognized under Forbes 30 Under30 ASIA class of 2021, Entrepreneur magazine's 'Top 35 Under 35' entrepreneurs in 2021, 30 promising young Indian talent under the age of 30 in 2021, by Forbes, 40 Under 40 by Fortune India in 2021, & was also featured as LinkedIn's Power Profiles in India (Technology) in 2017 & 2018.

Recent Recognitions & Achievements of Harshil:

- <u>Harshil Mathur India's Young & Brightest Entrepreneurs in 40Under40, 2024</u> (Fortune India, 2024)
- Razorpay CEO Harshil Mathur Named One of IBT's Top 20 CEOs of 2024 (International Business Times, 2024)
- Best New Age Entrepreneurs' by the Asian Center Of Corporate Governance (2024)
- <u>YCombinator Recognises Razorpay as one of the few Indian companies to feature in</u> Top 50 Innovative Company List (with the highest revenue in 2023)
- ET Startup Awards 2022: Razorpay edges out peers, bags top prize 'Startup of the Year' (The Economic Times, 2022)
- <u>EY Entrepreneur of The Year Award (Financial Services)</u> (2022)
- <u>30 Under 30 Asia: The Founder Behind Razorpay, India's Latest Fintech Unicorn</u> (Forbes Asia, 2021)
- Fortune 40 Under 40 (India's youngest leaders) (2021)
- Forbes 30 Under 30 Asia Class of 2021 (Harshil Mathur) (2021)
- Entrepreneur 35 Under 35 Top 35 remarkable entrepreneur in India (The Game changer) (2021)
- Business World Young Entrepreneur Award 2020 (2020)
- <u>VC CIRCLE Business Transformation Leader</u> (Harshil Mathur) (2020)
- IFTA FinTech Leader of the Year (Harshil Mathur) (2019)
- <u>IIT Roorkee Distinguished Alumnus Awardees of 2019</u> (Harshil Mathur and Shashank Kumar) (2019)



- Top 30 Fintech Influencers in India 2019 by Digital Fifth (Harshil Mathur) (2019)
- Entrepreneur India Dynamic Entrepreneur of the Year (Harshil Mathur) (2018)
- <u>Featured in LinkedIn's Power Profiles in India Technology</u> (Harshil Mathur) (2017 & 2018)