

**Shashank Kumar**

**Managing Director and Co-Founder, Razorpay**



Shashank started Razorpay, along with Harshil Mathur, after discovering the dismal state of online payments in India. He graduated from IIT Roorkee, and before taking the entrepreneurial route with Razorpay, Shashank worked with Microsoft US as a software developer. With the idea of changing the way online payments function in India, Shashank quit his full-time job.

By early 2014, Razorpay was conceptualized with a vision to simplify online payments. Razorpay is one of the only two India-focused companies to be selected for the prestigious Y Combinator (YC) program. Along with 33 reputed investors, the company is also backed by Lone Pine Capital, Alkeon Capital, TCV, GIC, Ribbit Capital, Sequoia Capital India, Tiger Global Management, Y Combinator, Matrix Partners, and Mastercard with a funding of \$741.5 Mn from Series A, B, C, D, E & F rounds.

Three years after its founding, Razorpay rebranded itself in 2017 as Razorpay 2.0, a Converged Payments Solution company with a product suite designed to ease businesses of managing concerns around the flow of money in their financial systems. Over the course of time, Razorpay has acquired eight companies – **Ezetap** – India’s leading offline POS company, **PoshVine** – India’s leading fintech startup that provides payments-linked loyalty solutions to payment networks, banks, and businesses, **IZEaliant** – A mobile-first,



API-enabled, and cloud-ready payment solution, **RazorpayX Payroll (Opfin)** - a Payroll and HR Management Software company, to solve for seamless automation of a business's entire payroll process, **Thirdwatch**- an Artificial Intelligence (AI) driven company specializing in big data and machine learning for real-time fraud prevention, **TeraFin Labs** - The AI-based SaaS platform that facilitates digital financing solutions.

The company made its first international acquisition in 2022 by acquiring **Curlec** - A Recurring payment platform, but with the recently announced launch of Razorpay's first international payment gateway for the Malaysian market, [Curlec](#) now becomes a full-stack tech solution provider for payments. In 2023, Razorpay also launched its first international Payment Gateway for the Malaysian market with Curlec, earlier known as a recurring payment platform, now a PG, known as '[Curlec By Razorpay](#)'.

Further strengthening its Omnichannel Play, Razorpay also recently acquired **BillMe**, A Digital invoice and customer Engagement - Razorpay's partnership with BillMe is strategically designed to empower businesses with a hybrid model to engage better with end customers.

Progressing in its journey that started with Razorpay 2.0, the Company also launched its neobanking platform, RazorpayX, and lending platform, Razorpay Capital - both designed to power the financial systems for disruptive companies.

Razorpay has been charting exponential growth since its inception. The company today powers digital payments for millions of businesses including the likes of Facebook, Airtel, BookMyShow, Lenskart, Indian Oil, National Pension Scheme, Tata Consultancy Services, Ola, Zomato, Swiggy, Cred, ICICI Prudential among others. Currently, the company aims to further solidify its position as one of the largest full-stack fintech companies in the country.

Among other achievements, Shashank also won **The Economic Times 40 under 40 list of India's top business leaders & Best New Age Entrepreneurs by the Asian Center Of Corporate Governance** in 2024 **EY Entrepreneur of the Year** in 2022 & he was also recognized under **Entrepreneur magazine's 'Top 35**

**Under 35' entrepreneurs** in 2021, **30 promising young Indian talent under the age of 30** in 2021, by Forbes, **40 Under 40 by Fortune India** in 2021, & was also featured as **LinkedIn's Power Profiles in India** (Technology) in 2017 & 2018.

### **Recent Recognitions & Achievements of Shashank:**

- [ET 40 Under 40 List of India's Top Business Leaders](#) (Shashank Kumar) (2024)
- [Best New Age Entrepreneurs' by the Asian Center Of Corporate Governance](#) (2024)
- [Forbes Top 100 cloud companies of the world](#) (2024)
- [YCombinator Recognises Razorpay as one of the few Indian companies to feature in Top 50 Innovative Company List](#) (with the highest revenue in 2023)
- [ET Startup Awards 2022: Razorpay edges out peers, bags top prize 'Startup of the Year'](#) (The Economic Times, 2022)
- [EY Entrepreneur of The Year Award](#) (Financial Services) (2022)
- [Fortune 40 Under 40 list](#) (India's youngest leaders) (2021)
- [Entrepreneur 35 Under 35 - Top 35 remarkable entrepreneur in India](#) (The Game changer) (2021)
- [Business World Young Entrepreneur Award 2020](#) (2020)
- [VC CIRCLE - Technology Transformation Leader](#) (Shashank Kumar) (2020)
- [IIT Roorkee - Distinguished Alumnus Awardees of 2019](#) (2019)
- [Fortune India 40 Under 40 List](#) (Shashank Kumar) (2019)
- [Featured in LinkedIn's Power Profiles in India - Technology](#) (Shashank Kumar) (2017 & 2018)